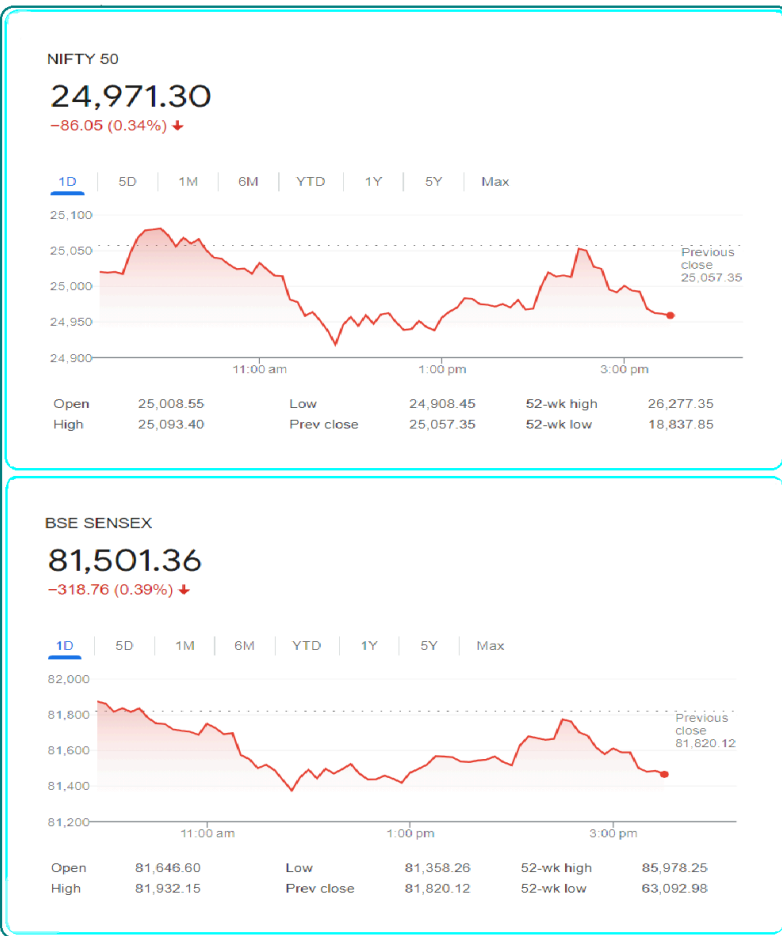


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24971.30	25057.35	-0.34%
S&P BSE SENSEX	81501.36	81820.12	-0.39%
NIFTY MID100	59451.85	59593.25	-0.24%
NIFTY SML100	19304.90	19302.05	0.01%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51801.05	51906.00	-0.20%

## Market Wrap Up

- The key equity benchmarks ended with moderate losses, losing for the second day in a row. The Nifty settled below the 25,000 level.
- The S&P BSE Sensex declined 318.76 points or 0.39% to 81,501.36. The Nifty 50 index lost 86.05 points or 0.34% to 24,971.30.
- The S&P BSE Mid-Cap index shed 0.10% and the S&P BSE Small-Cap index rose 0.31%.
- Among the sectoral indices, the Nifty Realty index (up 0.55%) the Nifty Oil & Gas index (up 0.23%) and the Nifty Financial Services index (up 0.08%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 1.27%), the Nifty IT index (down 1.17%) and the Nifty Media index (down 0.48%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **11280** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, HDFCBANK**.
- **Short** position build up for the **October** series has been witnessed in **LT, ICICIBANK, BAJFINANCE, TCS**.
- **Unwinding** position for the **October** series has been witnessed in **INFY, HCLTECH, BAJAJFINSV, ADANIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	25909.00	26242.60	-1.27%
NIFTY FMCG	62373.25	62607.70	-0.37%
NIFTY IT	42230.70	42731.30	-1.17%
NIFTY METAL	9741.70	9762.05	-0.21%
NIFTY PHARMA	23467.35	23555.70	-0.38%
NIFTY REALTY	1084.95	1079.05	0.55%
BSE CG	72350.42	72355.75	-0.01%
BSE CD	66197.01	66332.17	-0.20%
BSE Oil & GAS	30192.01	30131.04	0.20%
BSE POWER	8403.39	8418.75	-0.18%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39180.30	39910.55	-1.83%
HANG SENG	20286.85	20318.79	-0.16%
STRAITS TIMES	3590.62	3595.47	-0.13%
SHANGHAI	3202.95	3201.29	0.05%
KOSPI	2610.36	2633.45	-0.88%
JAKARTA	7648.94	7626.95	0.29%
TAIWAN	23010.98	23292.04	-1.21%
KLSE COMPOSITE	1632.63	1641.97	-0.57%
ALL ORDINARIES	8556.60	8598.60	-0.49%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103521.30	103530.06
NSE F&O	53394400.21	43542695.03

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3435.94

(Source: [NSE](#))

## Corporate News

- HDFC Asset Management Company** posted a robust 32% year-on-year growth in profit after tax (PAT) for the July-September quarter, supported by a 38% rise in total income. Its Q2 net profit PAT rose to Rs 577 crore, up from Rs 437 crore in the same quarter last year. Total income surged to Rs 1,058 crore, from Rs 765 crore a year ago.
- HDFC Life** Q2 FY25 net profit jumped 15% year-on-year to Rs 433 crore. The insurer's net premium income for the July-September quarter rose 12.3% on-year to Rs 16,570 crore.
- PVR Inox Ltd** reported consolidated net loss of Rs 12 crore for the quarter ended September 30, 2024. It reported net profit of Rs 166 crore in the year-ago period. The firm's revenue fell 19% to Rs 1,622 crore in Q2FY25 as against Rs 2,000 crore in Q2FY24.
- KEI Industries** net profit increased 10.30% to Rs. 154.8 Crore in the second quarter of FY25, up from Rs. 140.30 Crore in the previous year. The cable maker's sales increased 17.2% to Rs. 2,279.6 Crore, up from Rs. 1,945 Crore in the previous fiscal year.
- Rallis India's** net profit for the quarter increased 20% year on year to Rs. 98 Crore, up from Rs. 82 Crore in the previous period. Revenue followed a similar trajectory, increasing 11.5% to Rs. 928 Crore in Q2 compared to Rs. 832 Crore in the same period last fiscal.
- Reliance Jio** has launched JioBharat V3 and V4 feature phones at India Mobile Congress 2024. Priced at Rs 1099, with a monthly plan of Rs 123, the phones offer 14 GB data and unlimited calls. With features like 128 GB storage, support for 23 languages, and exclusive Jio services, JioBharat aims to empower 250 million feature phone users in India.
- Larsen & Toubro** said that the company's heavy civil infrastructure vertical has secured a 'significant' order from Uttar Pradesh Metro Rail Corporation (UPMRCL) for the design and construction of Agra Metro Phase 1, Line-2. The value of the aforementioned contract lies between Rs 1,000 crore and Rs 2,500 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	726.80	714.25	1.76%
DRREDDY	6710.90	6611.65	1.50%
GRASIM	2764.10	2735.80	1.03%
BHARTIARTL	1733.95	1717.25	0.97%
HDFCBANK	1699.80	1684.10	0.93%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TRENT	7805.80	8124.25	-3.92%
M&M	3068.00	3155.80	-2.78%
INFY	1920.10	1959.30	-2.00%
HEROMOTOCO	5398.20	5505.65	-1.95%
ADANIPTS	1403.80	1420.30	-1.16%

(Source: [Moneycontrol](#))

- **PNC Infratech Ltd** received Letters of Acceptance from the Maharashtra State Road Development Corporation (MSRDC). The first project involves constructing the Pune Ring Road (Package PRR E2), an access-controlled route from Indori to Chimbali in Pune District, valued at Rs. 2,268 Crore. The second project focuses on building a 28.895 km expressway connector to the Hindu Hrudaysamrat Balasaheb Thackeray Maharashtra Samruddhi Mahamarg from Kumbhari to Katneshwar in Parbhani District. This contract is worth Rs. 2,362 Crore. PNC Infratech, in a joint venture with Aakshya Infra Projects Private, also secured a contract from the City & Industrial Development Corporation of Maharashtra Ltd (CIDCO) under the Navi Mumbai Airport Influence Notified Area (NAINA) initiative. The project, valued at Rs. 2,039.61 Crore.

- **Tata Motors's** Jaguar Land Rover said its retail sales rose 36% year-on-year to 3,214 units for the first six months of the current fiscal.
- **Cipla** and **Alkem Laboratories** have emerged as the frontrunners to acquire a controlling stake in Sahajanand Medical Technologies (SMT), India's largest cardiac stent maker, said people in the know. This follows the withdrawal of rival private equity contenders KKR, TPG Capital and Apax Partners after showing initial interest.
- **Strides Pharma Science** said that its associate company, OneSource Specialty Pharma received commitment for raising Rs 801 crore (\$95 million) from investors, in the pre-listing round.
- The Competition Commission of India approved **Central Bank of India's** acquisition of 24.91% and 25.18% equity stakes in Future Generali India Insurance and Future Generali India Life Insurance, respectively, through the Insolvency and Bankruptcy Board of India's resolution process.
- G R Infraprojects Ltd has received a Letter of Acceptance (LOA) from Maharashtra State Road Development Corporation Ltd (MSRDC) for constructing a 9.341-km segment of the Pune Ring Road. The project is valued at Rs. 1,885.63 Crore.
- Ashoka Buildcon received letter of acceptance (LoA) for projects totalling to Rs 1,126.58 crore from the Brihanmumbai Municipal Corporation (BMC).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. annual inflation rate in the UK fell to 1.7% in September 2024, compared to 2.2% in each of the previous two months. The annual core inflation rate fell to 3.2% in September 2024 from 3.6% in the previous months. On a monthly basis flattened in September from August 2024, following a 0.3% rise in the previous period.
- U.K. output prices dropped 0.7% annually in September, reversing a 0.3% rise in August. On a monthly basis, the decline in output prices deepened to 0.5% from 0.3% in the prior month. Input prices decreased 2.3% on a yearly basis, following a revised 1.0% fall in August. Monthly input prices were down 1.0% after a 0.3% drop in August.
- U.K. house price annual inflation was 2.8% in the 12 months to August 2024, up from the revised estimate of 1.8% in the 12 months to July 2024.
- Japan's value of core machine orders were down a seasonally adjusted 1.9% on month in August - coming in at 858.1 billion yen. That would have been the same as the July reading. On a yearly basis, core machine orders dropped 3.4% - down sharply from 8.7% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.41/bbl (IST 17:00).
- INR strengthened to Rs. 84.00 from Rs. 84.04 against each US\$ resulting in daily change of 0.05%.
- India merchandise trade deficit was at \$20.8 billion in September of 2024. Imports grew by 1.6% from the corresponding period of the previous year to \$55.4 billion. Exports expanded by 0.5% from the previous year to \$34.6 billion.
- India's export of oil meals dropped by 35% in September to 213,744 tonnes, with an overall 9% decline during April-September FY24. Soybean meal exports rose due to higher imports by UAE, Iran, and France, while rapeseed and castor seed meal exports decreased.
- India's crude oil imports from Russia grew by 11.7% in September to 1.9 million barrels per day, making up about two-fifths of the nation's total crude imports. Total imports for the month were 4.7 million barrels per day. Russia was India's top oil supplier, followed by Iraq and Saudi Arabia. Imports from OPEC countries declined slightly.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 17/10/2024

Infosys Limited	Financial Results/Dividend
Wipro Limited	Financial Results/Bonus
LTIMindtree Limited	Financial Results/Dividend
Axis Bank Limited	Financial Results
Nestle India Limited	Financial Results
Indian Overseas Bank	Financial Results
Tata Chemicals Limited	Financial Results
Tata Communications Limited	Financial Results
CEAT Limited	Financial Results
Central Bank of India	Financial Results
Karur Vysya Bank Limited	Financial Results
Havells India Limited	Financial Results
5Paisa Capital Limited	Financial Results
Dhanlaxmi Bank Limited	Financial Results
Eimco Elecon (India) Limited	Financial Results
Geojit Financial Services Limited	Financial Results
Gujarat Lease Financing Limited	Financial Results
Jindal Stainless Limited	Financial Results
Mahindra EPC Irrigation Limited	Financial Results
Polycab India Limited	Financial Results
Quick Heal Technologies Limited	Financial Results
Shemaroo Entertainment Limited	Financial Results
STEEL EXCHANGE INDIA LIMITED	Financial Results
Tanla Platforms Limited	Financial Results

### Corporate Actions as on 17/10/2024

Harshil Agrotech Ltd	Stock Split From Rs.10/- to Rs.1/-
Madhuveer Com 18 Network Ltd	Dividend - Rs. - 0.05 Per Share

(Source: NSE)

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